

### GIC HOUSING FINANCE LTD.

CIN NO. L65922MH1989PLC054583

Regd. Office: 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2022

		Quarter ended			Half Year ended		(₹ in Lakh) Year ended	
Sr.	Particulars	30-09-2022 30-06-2022 30-09-2021			30-09-2022 30-09-2021		31-03-2022	
No.	raiticulais							
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
1	Revenue from operations			2				
-	(i) Interest Income	27,498	27,063	29,372	54,561	56,346	1,13,53	
	(ii) Dividend Income	13	-	13	13	13	1,13,332	
	(iii) Fees and Commission Income	80	184	162	264	257	528	
	(iv) Other Operating Income							
	Total Revenue from operations	303	151	244	454	376	905	
	Other Income	27,894	27,398	29,791	55,292	56,992	1,14,97	
	Total Income	192	237	188	429	355	66	
	Total Income	28,086	27,635	29,979	55,721	57,347	1,15,64	
2	F							
2	Expenses							
	(i) Finance Cost	17,556	17,049	17,895	34,605	36,310	70,09	
	(ii) Net Loss on De-recognition of Financial Instruments	4	11	17	15	25	5	
	under Amortised Cost Category							
	(iii) Impairment of Financial Instruments, including	573	3,196	3,066	3,769	9,978	11,83	
	write-off	3,3	3,130	3,000	3,703	3,370	11,03	
	(iv) Employee Benefits Expenses	1,270	1,080	1,275	2,350	2,403	4,82	
	(v) Depreciation & Amortisation Expenses	203	238	139	441	247	85	
	(vi) Other Expenses	1,163	971	1,769	2,134	2,480	4,93	
	Total Expenses	20,769	22,545	24,161	43,314	51,443	92,60	
					,	02,110	02,00	
3	Profit before exceptional items and tax (1-2)	7 217	F 000	F 010	12.407	E 004	23,04	
	From before exceptional items and tax (1-2)	7,317	5,090	5,818	12,407	5,904	23,04	
4	Exceptional items	-					-	
5	Profit before tax (3-4)	7,317	5,090	5,818	12,407	5,904	23,04	
6	Tax expense					-		
	(i) Current Tax	1,725	1,650	1,910	3,375	3,335	6,40	
- 1	(ii) Deferred tax (Net)	(40)	(478)	(615)	(518)	(2,234)	(71	
	,	(,	()	(/	(,	(=/== ./	· -	
7	Net Profit for the period (5-6)	5,632	3,918	4,523	9,550	4,803	17,35	
	Other community language							
8	Other comprehensive Income							
	A. Items that will not be reclassified to profit or loss							
	(i) Remeasurement Gain / (Loss) on defined benefit	(10)	85	31	75	54	10	
	plan	(10)	85	21	/5	54	10	
	(ii) Net Gain / (Loss) on equity instrument designated				_		_	
	at FVTOCI	28	(22)	31	6	45	2	
	(iii) Income tax relating to items that will not be							
	reclassified to profit or loss	(4)	(16)	(16)	(20)	(25)	(3	
		¥+						
	B. Items that will be reclassified to profit or loss	-	-	-	-	-		
	Total other comprehensive Income (A+B)	14	47	46	61	74	9	
0	T-1-1 (C	7.545	2.055	4.550	0.544	4.077	47.45	
9	Total Comprehensive Income (7+8)	5,646	3,965	4,569	9,611	4,877	17,45	
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	5,38	
10	raid up Equity Share Capital (race value 110/-)	3,363	3,363	3,363	3,363	3,363	3,30	
11	Reserves as at 31st March		-	-	-	-	1,45,69	
							_,,,	
12	Earning Per Share (EPS) on Face Value ₹ 10/-				121			
	Basic and Diluted Earning Per Share (Face value ₹ 10/-)							
	(The EPS for the period is not annualised)	10.46	7.28	8.40	17.73	8.92	32.2	







### Notes to the Standalone Financial Results:

### 1 Statement of Standalone Assets and Liabilities

			(3 in Lakh
		As at	As at
Sr.No.	Particulars	30-09-2022	31-03-2022
		(Reviewed)	(Audited)
	ASSETS		
1	Financial Assets	a a	
(a)	Cash and cash equivalents	38,660	47,701
(b)	Bank balance other than cash and cash equivalent	387	404
(c)	Receivables	33,	,
(0)	(i) Trade Receivables	39	22
(d)	Loans	10,76,872	11,20,530
(e)	Investments	7,317	1,516
(f)	Other financial assets	257	252
(1)	Total - Financial Assets	11,23,532	11,70,425
2	Non-financial assets	11,23,552	11,70,420
(a)	Current tax assets (net)	943	939
(b)	Deferred tax assets (net)	13,212	12,714
(c)	Property, plant and equipment	175	183
(d)	Right Of Use Assets	1,539	1,528
(e)	Intangible Assets Under Development	2,951	2,914
(f)	Other intangible assets	229	312
(g)	Other non-financial assets	840	629
(b)	Assets Held for Sale	5,571	3,266
(11)	Total - Non Financial Assets	25,460	22,485
	Total Non I Manetal Assets	25,400	22,400
	Total Assets	11,48,992	11,92,910
	LIABILITIES AND EQUITY LIABILITIES		
1	Financial liabilities		
(a)	Lease Liabilities	1,752	1,743
(b)	Payables		
	(i) Trade Payable		
	Total outstanding dues of micro enterprises and		
	small enterprises	. 8	14
	Total outstanding dues of creditors other than		
	micro enterprises and small enterprises	1,568	1,267
(c)	Debt securities	1,32,860	1,49,055
(d)	Borrowings (other than debt securities)	8,50,177	8,85,693
(e)	Other financial liabilities	1,983	2,000
	Total - Financial Liabilities	9,88,348	10,39,770
2	Non-financial liabilities		
(a)	Current tax liabilities (Net)	409	
(a) (b)	Provisions	1,005	1,217
(c)	Other Non Financial Liabilities	960	843
(c)	Total - Non Financial Liabilities	2,374	2,058
		2,374	2,030
3	Equity		
(a)	Equity Share Capital	5,388	5,388
(b)	Other Equity	1,52,882	1,45,694
(-)	Total - Equity	1,58,270	1,51,082
	CO CARATI BASE CO		
	Total Liabilities and Equity	11,48,992	11,92,910





2 Standalone Cas	h Flow Statement	
2 Standarone Cas	in Flow Statement	

2 Standalone Cash Flow Statement	F111-16	(₹ in Laki
	For the Half	For the Half
Particulars	year ended	year ended
	30-09-2022	30-09-2021
	(Reviewed)	(Reviewed)
A.Cash Flow From Operating Activities :		
Profit Before Tax	12,407	5,904
Tronc before tax	12,407	3,904
Adjustments For :		
Depreciation And Amortisation	441	24
Impairment of Financial Instruments, including Write-off	3,769	9,97
Interest and Dividend Income	(54,574)	(56,35
Interest Expenses	34,605	36,31
Fees & Commission Income	(264)	(25
(Profit)/Loss On Sale Of Fixed Assets (Net)	-	(:
(Profit)/Loss On Sale Of Investments	(330)	(10
Remeasurement Gain/(loss) on Defined Benefit Plan	75	54
Operating Profit Before Working Capital Changes	(3,871)	(4,230
Adjustments For:		
(Increase)/Decrease In Non Financial Assets	(855)	(92
(Increase)/Decrease In Other Financial Assets	(5)	
(Increase)/Decrease In Other Non Financial Assets	(211)	(37
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	17	(1
Increase/(Decrease) In Other Non Financial Liabilities	316	33
Increase/(Decrease) In Trade Payables	295	(13:
Increase/(Decrease) In Other Financial Liabilities	329	(10)
Operating Profit After Working Capital Changes	(3,985)	(5,442
Adjustments For :		
(Increase)/Decrease Housing Loans	39,651	52,658
Asset held for Sale	(2,305)	(15
Fees & Commission Received	247	26
Interest Received	54,800	56,52
Interest Paid	(31,111)	(34,543
Taxes Paid	(2,874)	(2,42)
Net Cash Generated/(Used) From Operating Activity	54,423	66,897
ver easi cenerated/(esea/110iii operating/tentry	31,123	
B:Cash Flow From Investment Activities		
Payments for Property, Plant & Equipments	(10)	(13
Proceeds from Sale of Property, Plant & Equipments		10
Payments for Intangible assets Under Developments	(37)	(20
Purchase Of Investments	(2,60,695)	(13,62,36
Sale Of Investments	2,55,230	13,62,47
Dividend Received	13	1
Net Cash Generated/(Used) From Investing Activity	(5,499)	(9:
C: Cash Flow From Financing Activities		
Proceeds From Borrowings and Debt Securities	1,33,624	2,64,390
Repayment of Borrowings and Debt Securities	(1,88,767)	(3,33,489
Dividend Paid On Equity Shares	(2,423)	-
Payment of lease liabilities	(399)	(23:
Net Cash Generated/(Used) From Financing Activity	(57,965)	(69,330
Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	(9,041)	(2,520
Cash & Cash Equivalents As At Beginning of the year	47,701	8,67
odon a odon Equivalento do de Deginning Of the year	11111 -11,101	0,07





- 3 The unaudited standalone financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable.
- 4 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108-Operating Segments.
- 5 The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
- The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7 There are no loans transferred / acquired during the quarter and half year ended September 30, 2022 under the RBI Master direction on Transfer of Loan Exposure dated September 24, 2021.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in attached as Annexure I.
- 9 Disclosure as required under RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21dated August 6, 2020 in relation of the Resolution Framework for COVID-19-related Stress:

₹ in Lakh

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to Accounts classified as Standard consequent to Implementation of resolution plan at March 31, 2022	1	of ( A ) , amount written off during the half year	of ( A ) , amount paid by the borrowers during the half year	Exposure to Accounts classified as Standard consequent to Implementation of resolution plan- Position as at Sept 30, 2022
Personal loan	2,407	61	-	203	2,143
Corporate persons	-		-	-	-
Of which , MSMES		-	-	-	-
Others	-	-	-	-	
Total	2,407	61	-	203	2,143

- 10 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2022 are fully secured by way of registered mortgage on an immovable property and charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 11 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited standalone financial results for quarter and half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 14, 2022 and have been subjected to reviewed by the statutory auditors of the Company.
- 12 The figures for the previous periods have been regrouped wherever necessary in order to make them comparable with figures for the quarter and half year ended September 30, 2022.

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For and on behalf of the Board

G. Shobha Reddy Managing Director & CEO DIN No: 9133433

Place : Mumbai

Date: November 14, 2022

## Annexure - I

Sr. No.	Ratio	For the Half Year/ As at September 30, 2022
а	Omitted	Omitted
b	Omitted	Omitted
С	Debt- Equity Ratio (in times)	6.21
d	Omitted	Omitted
е	Omitted	Omitted
f	Debt-Service Coverage Ratio	Not Applicable
g	Interest Service Coverage Ratio	Not Applicable
h	Outstanding redeemable preference shares (quantity and value)	Not Applicable
i	Capital redemption reserve / Debenture redemption reserve	Not Applicable
j	Net worth (₹ in Lakh)	1,58,270
k	Net Profit after tax (₹ in Lakh)	9,550
1	Earning per share (not annualised)	
	1. Basic	17.73
	2. Diluted	17.73
m	Current Ratio	Not Applicable
n	Long term debt to working capital	Not Applicable
0	Bad debts to Account receivable ratio (Not annualised)	Not Applicable
р	Current Liability Ratio	Not Applicable
q	Total debts to total assets (%)	85.56%
r	Debtors turnover	Not Applicable
S	Inventory turnover	Not Applicable
t	Operating Margin (%)	Not Applicable
u	Net Profit Margin (%)	22.27%
V	Sector specific equivalents ratios, as applicable	
	i. Stage 3 Ratio (%)	6.95%
	ii. Provision Coverage Ratio (%)	45.72%

### Formula for Computation of ratios are as follows:

- c Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
- j Networth = Equity Share Capital + Other Equity
- Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- u Net Profit Margin (%) = Profit before tax/ Total Income
- v i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book







#### GIC HOUSING FINANCE LTD.

CIN NO. L65922MH1989PLC054583

Regd. Office: 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2022

C.		Quarter ended			Half Year ended		Year ende
Sr. No.	Particulars	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-202
NO.	<u> </u>	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	Revenue from enerations						
1	Revenue from operations	27,498	27.062	20 272	E4 E61	FC 24C	1 12 5
	(i) Interest Income	13	27,063	29,372	54,561	56,346	1,13,5
	(ii) Dividend Income	9	104	13	13	13	
	(iii) Fees and Commission Income	83	184	162	267	257	5
	(iv) Other Operating Income Total Revenue from operations	303	151	244	454	376	9
	Other Income	<b>27,897</b> 192	<b>27,398</b> 237	<b>29,791</b> 188	<b>55,295</b> 429	<b>56,992</b> 355	1,14,9
	Total Income	28,089	27,635	29,979	55,724	57,347	1,15,6
		20,003	27,000	25,575	33,724	37,347	1,13,0
2	Expenses					-	
	(i) Finance Cost	17,556	17,049	17,895	34,605	36,310	70,
	(ii) Net Loss on De-recognition of Financial Instruments	4	11	17	15	25	
	under Amortised Cost Category	4	11	17	13	23	
	(iii) Impairment of Financial Instruments, including	573	3,196	3,066	3,769	9,978	11,
	write-off			,	,	,,,,,	,
	(iv) Employee Benefits Expenses	1,271	1,081	1,275	2,352	2,403	4,
	(v) Depreciation & Amortisation Expenses	203	238	139	441	247	
	(vi) Other Expenses	1,166	971	1,769	2,137	2,482	4,
	Total Expenses	20,773	22,546	24,161	43,319	51,445	92,
3	Profit before exceptional items and tax (1-2)	7,316	5,089	5,818	12,405	5,902	23,
4	Exceptional items			-	-		
5	Profit before tax (3-4)	7,316	5,089	5,818	12,405	5,902	23,
6	Tax expense	1 725	1.650	1 010	2 275	2 225	
	(i) Current Tax (ii) Deferred tax (Net)	1,725 (40)	1,650 (478)	1,910 (615)	3,375 (518)	3,335 (2,234)	6, (
	(ii) Deterred tax (ivet)	(40)	(470)	(013)	(518)	(2,234)	,
7	Net Profit for the period (5-6)	5,631	3,917	4,523	9,548	4,801	17,
8	Other comprehensive Income	A					
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement Gain / (Loss) on defined benefit						
À.,	plan	(10)	85	31	75	54	
	(ii) Net Gain / (Loss) on equity instrument designated	20	(22)	21	6	45	
	at FVTOCI	28	(22)	31	6	45	
	(iii) Income tax relating to items that will not be	(4)	(16)	(16)	(20)	(25)	
	reclassified to profit or loss	( - /	(10)	(10)	(20)	(23)	
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	
	Total other comprehensive Income (A+B)	14	47	46	61	74	
9	Total Campush ansitive Income (7.9)	E CAE	2.064	4.500	0.600	4 975	17,
_	Total Comprehensive Income (7+8)	5,645	3,964	4,569	9,609	4,875	17
	Net Profit for the period attributable to:						
	(i) Owners of the Company	5,631	3,917	4,523	9,548	4,801	17
	(ii) Non-Controlling Interest	-	-	- 1	-	-	
						2	
- 1	Other Comprehensive Income attributable to:						
	(i) Owners of the Company	14	47	46	61	74	
	(ii) Non-Controlling Interest			_			
	Total Comprehensive Income attributable to:		7			.00	
	(i) Owners of the Company	5,645	3,964	4,569	9,609	4,875	17,
	(ii) Non-Controlling Interest	-	-	-		-	
_							
.0	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	5,
1	Reserves as at 31st March		-		-		1,45
	1						
12	Earning Per Share (EPS) on Face Value ₹ 10/-						
	Basic and Diluted Earning Per Share (Face value ₹ 10/-)						





#### **Notes to the Consolidated Financial Results:**

### 1 Statement of Consolidated Assets and Liabilities

SF.No.   Particulars   30-09-2022   31-03-2				(XIII Lakii
ASSETS   Financial Assets   Cash and cash equivalents   Cash and cash equivalents   Assets   Cash and cash equivalents   Assets   Cash and cash equivalent   A			As at	As at
ASSETS   Financial Assets   Cash and cash equivalents   38,704   47	Sr.No.	Particulars	30-09-2022	31-03-2022
Financial Assets			(Reviewed)	(Audited)
Financial Assets	,	ASSETS		
(a)       Cash and cash equivalents       38,704       47         (b)       Bank balance other than cash and cash equivalent       412       412         (c)       Receivables       (i) Trade Receivables       39         (d)       Loans       10,76,872       11,20         (d)       Loans       10,76,872       11,20         (f)       Other financial assets       255         Total - Financial Assets       11,23,524       11,70         2       Non-financial assets       11,23,524       11,70         2       Non-financial assets       12,943       12         (a)       Current tax assets (net)       943       12         (b)       Deferred tax assets (net)       13,212       12         (c)       Property, plant and equipment       1,753       1         (d)       Right Of Use Assets       1,539       1         (e)       Intangible Assets Under Development       2,951       2         (f)       Other non-financial assets       240       2         (g)       Other non-financial assets       25,460       22         Total - Non Financial Assets       25,460       22         Total - Non Financial Isabilities       1,752	1			
Bank balance other than cash and cash equivalent   Receivables   (i) Trade Receivables   (i) Trade Receivables   39   (id)   Loans   10,76,872   11,200	_	The state of the s	38 704	47,776
(c) Receivables (i) Trade Receivables 39 (d) Loans 10,76,872 11,20 (e) Investments 7,242 1 (f) Other financial assets 7,242 1 (f) Other financial assets 7,242 11,70  Non-financial assets 11,23,524 11,70  Non-financial assets (a) Current tax assets (net) 943 (b) Deferred tax assets (net) 13,212 12 (c) Property, plant and equipment 175 (d) Right Of Use Assets (e) Intangible Assets Under Development 2,951 2 (g) Other non-financial assets 840 (h) Assets Held for Sale 7 Total - Non Financial Assets 229 (g) Other non-financial Assets 25,460 22  Total Assets 11,48,984 11,92  LIABILITIES AND EQUITY LIABILITIES  1 Financial liabilities (a) Lease Liabilities (a) Lease Liabilities (b) Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises 1 Total Outstanding dues of creditors other than micro enterprises and small enterprises 1 Debt securities (d) Borrowings (other than debt securities) 1,568 1 1 Total - Financial liabilities (a) Other financial liabilities (a) Current tax liabilities (a) Current tax liabilities (a) Current tax liabilities (b) Provisions 1,005 1 101 11,20 11,20 12,374 1,45 11,45 11,40 11,20				404
(i) Trade Receivables		•	412	404
(d)	(C)		20	22
(e)         Investments         7,242         1           (f)         Other financial assets         255           Total - Financial Assets         11,23,524         11,70           2         Non-financial assets         943           (a)         Current tax assets (net)         943           (b)         Deferred tax assets (net)         13,212         12           (c)         Property, plant and equipment         1.753         1           (d)         Right Of Use Assets         1,539         1           (e)         Intangible Assets Under Development         2,951         2           (f)         Other non-financial assets         229           (g)         Other non-financial assets         840           (h)         Assets Held for Sale         5,571         3           Total - Non Financial Assets         11,48,984         11,92           LIABILITIES         11,48,984         11,92           LIABILITIES AND EQUITY         LIABILITIES         1           1         Financial liabilities         1,752         1           (a)         Lease Liabilities         1,752         1           (b)         Payables         (i) Trade Payable         1,568 <td< td=""><td>(4)</td><td></td><td></td><td></td></td<>	(4)			
Other financial assets				2
Total - Financial Assets   11,23,524   11,70	1	20 COLO STANDAR POLICIA CONTRACTOR CONTRACTO		1,441 246
Non-financial assets	(1)			
(a) Current tax assets (net) (b) Deferred tax assets (net) (c) Property, plant and equipment (d) Right Of Use Assets (e) Intangible Assets Under Development (f) Other intangible assets (g) Other intangible assets (h) Assets Held for Sale (h) Assets Held for Sale  Total - Non Financial Assets  LIABILITIES  Total Assets  LIABILITIES  I Financial liabilities (a) Lease Liabilities (b) Payables (i) Trade Payable Total outstanding dues of micro enterprises and small enterprises and sma			11,23,524	11,70,419
Deferred tax assets (net)				
(c)       Property, plant and equipment       175         (d)       Right Of Use Assets       1,539       1         (e)       Intangible Assets Under Development       2,951       2         (f)       Other intangible assets       229       2         (g)       Other non-financial assets       840       5,571       3         Total - Non Financial Assets       25,460       22         Total - Non Financial Assets       11,48,984       11,92         LIABILITIES         Financial liabilities         (a)       Lease Liabilities       1,752       1         Financial liabilities       1,752       1         (b)       Payables         (i) Trade Payable       Total outstanding dues of micro enterprises and small enterprises and small enterprises and small enterprises and small enterprises       8       1         (c)       Debt securities       1,32,860       1,49         (d)       Borrowings (other than debt securities)       8,50,177       8,85         (e)       Other financial liabilities       1,983       2         Total - Financial Liabilities         (a)       Current tax liabilities       9,88,348       10,39		•		939
(d)       Right Of Use Assets       1,539       1         (e)       Intangible Assets Under Development       2,951       2         (f)       Other intangible assets       229       229         (g)       Other non-financial assets       840       340         (h)       Assets Held for Sale       5,571       3         Total - Non Financial Assets       25,460       22         Total - Non Financial Assets         LIABILITIES       11,48,984       11,92         LIABILITIES       11,48,984       11,92         LIABILITIES       1,752       1         Payables       1,752       1         (a)       Lease Liabilities       1,752       1         Total outstanding dues of micro enterprises and small enterprises       8       1         Total outstanding dues of creditors other than micro enterprises and small enterprises       1,568       1         (c)       Debt securities       1,32,860       1,49         (d)       Borrowings (other than debt securities)       8,50,177       8,85         (e)       Other financial Liabilities       9,88,348       10,39         2       Non-financial Liabilities       9,88,348       10,39         2 <td></td> <td></td> <td></td> <td>12,714</td>				12,714
(e)       Intangible Assets Under Development       2,951       2         (f)       Other intangible assets       229         (g)       Other non-financial assets       840         (h)       Assets Held for Sale       5,571       3         Total - Non Financial Assets       25,460       22         Total Assets       11,48,984       11,92         LIABILITIES AND EQUITY LIABILITIES         1       Financial liabilities       1,752       1         (a)       Lease Liabilities       1,752       1         (b)       Payables       1	B 100			183
(f) Other intangible assets         229           (g) Other non-financial assets         840           (h) Assets Held for Sale         5,571         3           Total - Non Financial Assets         25,460         22           Total Assets         11,48,984         11,92           LIABILITIES AND EQUITY LIABILITIES           1         Financial liabilities         1,752         1           (a) Lease Liabilities         1,752         1           Payables         (i) Trade Payable         8         1           Total outstanding dues of micro enterprises and small enterprises         8         1           Total outstanding dues of creditors other than micro enterprises and small enterprises         1,568         1           (c) Debt securities         1,32,860         1,49           (d) Borrowings (other than debt securities)         8,50,177         8,85           (e) Other financial liabilities         1,983         2           7 total - Financial liabilities         9,88,348         10,39           2         Non-financial liabilities         9,88,348         10,39           2         Non-financial liabilities         9,88,348         10,39           (b) Provisions         1,005         1				1,528
(g) Other non-financial assets (h) Assets Held for Sale  Total - Non Financial Assets  Total - Non Financial Assets  Total Assets  LIABILITIES AND EQUITY LIABILITIES  Financial liabilities (a) Lease Liabilities (b) Payables (i) Trade Payable Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises  Total Other financial liabilities (c) Debt securities (d) Borrowings (other than debt securities) (e) Other financial liabilities  Total - Financial Liabilities  7 Total - Financial Liabilities (a) Current tax liabilities (Net) (b) Provisions (c) Other Non Financial Liabilities  Total - Non Financial Liabilities  3 Equity Equity Share Capital (b) Other Equity  1,52,874 1,45				2,914
(h) Assets Held for Sale  Total - Non Financial Assets  Total - Non Financial Assets  Total - Non Financial Assets  Total Assets  LIABILITIES AND EQUITY LIABILITIES  Financial liabilities  (a) Lease Liabilities  (b) Payables  (i) Trade Payable  Total outstanding dues of micro enterprises and small enterprises  Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises  Total Outstanding dues of creditors other than finicro enterprises and small enterprises  Total Outstanding dues of creditors other than finicro enterprises and small enterprises  Total Outstanding dues of creditors other than finicro enterprises and small enterprises  Total Outstanding dues of creditors other than finicro enterprises and small enterprises  Total Outstanding dues of creditors other than finicro enterprises and small enterprises  Total Outstanding dues of creditors other than finicro enterprises and small enterprises  Total Outstanding dues of creditors other than finicro enterprises and small enterprises  Total Outstanding dues of creditors other than finicro enterprises and small enterprises  Total Outher financial liabilities  Total - Financial liabilities  Total - Financial Liabilities  (a) Outher Non Financial Liabilities  Total - Non Financial Liabilities  Total - Non Financial Liabilities  3 Equity  Equity Share Capital  Other Equity  1,52,874  1,45	(f)	Other intangible assets	229	312
Total - Non Financial Assets  Total Assets  11,48,984  11,92  LIABILITIES AND EQUITY LIABILITIES  Financial liabilities  Lease Liabilities  (a) Lease Liabilities  (b) Payables  (i) Trade Payable  Total outstanding dues of micro enterprises and small enterprises  Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises and small enterprises  Total outstanding dues of creditors other than micro enterprises and small enterprises  (c) Debt securities  (d) Borrowings (other than debt securities)  (e) Other financial liabilities  Total - Financial Liabilities  2 Non-financial liabilities  (a) Current tax liabilities  (b) Provisions  1,005  Total - Non Financial Liabilities  2,374  2  3 Equity  (a) Equity Share Capital  (b) Other Equity	(g)	Other non-financial assets	840	629
Total Assets 11,48,984 11,92  LIABILITIES AND EQUITY LIABILITIES  1 Financial liabilities (a) Lease Liabilities 1,752 1 Payables (i) Trade Payable Total outstanding dues of micro enterprises and small enterprises 8 Total outstanding dues of creditors other than micro enterprises and small enterprises 1,568 1  (c) Debt securities 1,32,860 1,49 (d) Borrowings (other than debt securities) 8,50,177 8,85 (e) Other financial liabilities 1,983 2  Total - Financial Liabilities 9,88,348 10,39  2 Non-financial liabilities (Net) 409 (b) Provisions 1,005 1 (c) Other Non Financial Liabilities 960  Total - Non Financial Liabilities 960  Total - Non Financial Liabilities 5,388 5 (b) Other Equity 5,388 5	(h)	Assets Held for Sale	5,571	3,266
LIABILITIES AND EQUITY LIABILITIES  1 Financial liabilities (a) Lease Liabilities (i) Trade Payables (i) Trade Payable Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises 1,568 1  (c) Debt securities 1,32,860 1,49 Borrowings (other than debt securities) 8,50,177 8,85 (e) Other financial liabilities 1,983 2  Total - Financial Liabilities 9,88,348 10,39  2 Non-financial liabilities (a) Current tax liabilities (Net) Provisions (b) Provisions 1,005 1 (c) Other Non Financial Liabilities 7 2 Total - Non Financial Liabilities 7 3 Equity (a) Equity Share Capital (b) Other Equity 1,52,874 1,45		Total - Non Financial Assets	25,460	22,485
LIABILITIES AND EQUITY LIABILITIES  1 Financial liabilities (a) Lease Liabilities (i) Trade Payables (i) Trade Payable Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises 1,568 1  (c) Debt securities 1,32,860 1,49 Borrowings (other than debt securities) 8,50,177 8,85 (e) Other financial liabilities 1,983 2  Total - Financial Liabilities 9,88,348 10,39  2 Non-financial liabilities (a) Current tax liabilities (Net) Provisions (b) Provisions 1,005 1 (c) Other Non Financial Liabilities 7 2 Total - Non Financial Liabilities 7 3 Equity (a) Equity Share Capital (b) Other Equity 1,52,874 1,45				
LIABILITIES  1 Financial liabilities (a) Lease Liabilities (b) Payables (i) Trade Payable Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises  1,568 1  (c) Debt securities (d) Borrowings (other than debt securities) (e) Other financial liabilities 1,983 2  Total - Financial Liabilities 9,88,348 10,39  2 Non-financial liabilities (a) Current tax liabilities (Net) (b) Provisions 1,005 1 (c) Other Non Financial Liabilities 960  Total - Non Financial Liabilities 2,374 2  3 Equity (a) Equity Share Capital (b) Other Equity 1,52,874 1,45		Total Assets	11,48,984	11,92,904
(b) Payables (i) Trade Payable     Total outstanding dues of micro enterprises and small enterprises     Total outstanding dues of creditors other than micro enterprises and small enterprises     Total outstanding dues of creditors other than micro enterprises and small enterprises  (c) Debt securities (d) Borrowings (other than debt securities) (e) Other financial liabilities (f) Other financial liabilities (g) Total - Financial Liabilities (h) Provisions (h) Provisions (h) Provisions (h) Provisions (h) Other Non Financial Liabilities (h) Other Non Financial Liabilities (h) Other Equity (h) Equity Share Capital (h) Other Equity (i) Total - Non Financial Information of the financial stabilities (ii) Trade Payable (iii) Trade Payable (ii	1	LIABILITIES		
(b) Payables (i) Trade Payable     Total outstanding dues of micro enterprises and small enterprises     Total outstanding dues of creditors other than micro enterprises and small enterprises     Total outstanding dues of creditors other than micro enterprises and small enterprises  (c) Debt securities (d) Borrowings (other than debt securities) (e) Other financial liabilities (e) Other financial liabilities (f) Total - Financial Liabilities (g) Current tax liabilities (h) Provisions (c) Other Non Financial Liabilities (n) Other Squity (n) Equity (n) Equity (n) Total - Non Financial Liabilities (n) Other Equity (n) Financial Squity (n) Financial Squ	(a)	Lease Liabilities	1,752	1,741
(i) Trade Payable Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises  1,568 1  (c) Debt securities 1,32,860 1,49 (d) Borrowings (other than debt securities) 8,50,177 8,85 (e) Other financial liabilities 1,983 2  Total - Financial Liabilities 9,88,348 10,39  2 Non-financial liabilities (a) Current tax liabilities (Net) (b) Provisions 1,005 1 (c) Other Non Financial Liabilities 706  Total - Non Financial Liabilities 2,374 2  3 Equity (a) Equity Share Capital (b) Other Equity 1,52,874 1,45				
Total outstanding dues of micro enterprises and small enterprises  Total outstanding dues of creditors other than micro enterprises and small enterprises  1,568  1  (c) Debt securities  (d) Borrowings (other than debt securities)  (e) Other financial liabilities  1,983  2  Total - Financial Liabilities  (a) Current tax liabilities (Net)  (b) Provisions  (c) Other Non Financial Liabilities  Total - Non Financial Liabilities  2,374  2  8  Equity  (a) Equity Share Capital  (b) Other Equity  1,52,874  1,45	(/			
Total outstanding dues of creditors other than micro enterprises and small enterprises  (c) Debt securities (d) Borrowings (other than debt securities) (e) Other financial liabilities (f) Total - Financial Liabilities (g) Current tax liabilities (h) Provisions (g) Other Non Financial Liabilities (h) Provisions (h) Provisions (h) Other Non Financial Liabilities (h) Equity Share Capital (h) Other Equity (h) Equity Share Capital (h) Other Equity				
Total outstanding dues of creditors other than micro enterprises and small enterprises 1,568 1  (c) Debt securities 1,32,860 1,49 (d) Borrowings (other than debt securities) 8,50,177 8,85 (e) Other financial liabilities 1,983 2  Total - Financial Liabilities 9,88,348 10,39  2 Non-financial liabilities 9,88,348 10,39  2 Non-financial liabilities 9,88,348 10,39  (b) Provisions 1,005 1  (c) Other Non Financial Liabilities 960  Total - Non Financial Liabilities 2,374 2  3 Equity (a) Equity Share Capital 5,388 5 (b) Other Equity 1,52,874 1,45		_	8	14
micro enterprises and small enterprises  1,568  1 (c) Debt securities 1,32,860 1,49 (d) Borrowings (other than debt securities) (e) Other financial liabilities 1,983 2  Total - Financial Liabilities 9,88,348 10,39  2 Non-financial liabilities (a) Current tax liabilities (Net) (b) Provisions (c) Other Non Financial Liabilities  Total - Non Financial Liabilities 2,374 2  3 Equity (a) Equity Share Capital (b) Other Equity  1,52,874 1,45				
(c) Debt securities 1,32,860 1,49 (d) Borrowings (other than debt securities) 8,50,177 8,85 (e) Other financial liabilities 1,983 2  Total - Financial Liabilities 9,88,348 10,39  2 Non-financial liabilities (Net) 409 (b) Provisions 1,005 1 (c) Other Non Financial Liabilities 960  Total - Non Financial Liabilities 2,374 2  3 Equity (a) Equity Share Capital 5,388 5 (b) Other Equity 1,52,874 1,45		-	1 568	1,267
(d) Borrowings (other than debt securities) (e) Other financial liabilities  Total - Financial Liabilities  2 Non-financial liabilities (a) Current tax liabilities (Net) (b) Provisions (c) Other Non Financial Liabilities  Total - Non Financial Liabilities  3 Equity (a) Equity Share Capital (b) Other Equity  Sequity  1,52,874  1,45	"	mero enterprises and small enterprises	1,500	1,207
(d) Borrowings (other than debt securities) (e) Other financial liabilities  Total - Financial Liabilities  2 Non-financial liabilities (a) Current tax liabilities (Net) (b) Provisions (c) Other Non Financial Liabilities  Total - Non Financial Liabilities  3 Equity (a) Equity Share Capital (b) Other Equity  Sequity  1,52,874  1,45	(c)	Debt securities	1,32,860	1,49,055
(e) Other financial liabilities  Total - Financial Liabilities  Non-financial liabilities (a) Current tax liabilities (Net) (b) Provisions (c) Other Non Financial Liabilities  Total - Non Financial Liabilities  2,374 2  3 Equity (a) Equity Share Capital (b) Other Equity  1,52,874 1,45	8 22	Borrowings (other than debt securities)	8,50,177	8,85,693
Total - Financial Liabilities  2 Non-financial liabilities (a) Current tax liabilities (Net) (b) Provisions (c) Other Non Financial Liabilities  Total - Non Financial Liabilities  3 Equity (a) Equity Share Capital (b) Other Equity  1,52,874  1,45				2,000
2 Non-financial liabilities (a) Current tax liabilities (Net) 409 (b) Provisions 1,005 1 (c) Other Non Financial Liabilities 960  Total - Non Financial Liabilities 2,374 2  3 Equity (a) Equity Share Capital 5,388 5 (b) Other Equity 1,52,874 1,45				10,39,770
(a) Current tax liabilities (Net) 409 (b) Provisions 1,005 1 (c) Other Non Financial Liabilities 960  Total - Non Financial Liabilities 2,374 2  3 Equity (a) Equity Share Capital 5,388 5 (b) Other Equity 1,52,874 1,45				
(b) Provisions 1,005 1 (c) Other Non Financial Liabilities 960  Total - Non Financial Liabilities 2,374 2  3 Equity (a) Equity Share Capital 5,388 5 (b) Other Equity 1,52,874 1,45	2	Non-financial liabilities		
(c) Other Non Financial Liabilities 960  Total - Non Financial Liabilities 2,374 2  3 Equity (a) Equity Share Capital 5,388 5 (b) Other Equity 1,52,874 1,45	(a)	Current tax liabilities (Net)	409	-
Total - Non Financial Liabilities  2,374  2  3 Equity (a) Equity Share Capital (b) Other Equity  5,388  5  1,52,874  1,45	(b)	Provisions	1,005	1,217
Total - Non Financial Liabilities  2,374  2  3 Equity (a) Equity Share Capital (b) Other Equity  5,388 5 1,52,874 1,45	(c)	Other Non Financial Liabilities	960	841
(a) Equity Share Capital 5,388 5 (b) Other Equity 1,52,874 1,45		Total - Non Financial Liabilities	2,374	2,058
(a) Equity Share Capital 5,388 5 (b) Other Equity 1,52,874 1,45				
(b) Other Equity 1,52,874 1,45				
		Br. O.O.		5,388
Total - Equity	(b)			1,45,688
		Total - Equity	1,58,262	1,51,076
Total Liabilities and Equity 11,48,984 11,92		Tablishing and Free Control of the C	44.40.004	11,92,904



2 Consolidated Cash Flow Statement

2 Consolidated Cash Flow Statement	• 1.0	(₹ in Lakh
	For the Half	For the Half
Particulars	Year ended	Year ended
Particulars	30-09-2022	30-09-2021
	(Reviewed)	(Reviewed)
A.Cash Flow From Operating Activities :		
Profit Before Tax	12,405	5,902
	1	
Adjustments For :		
Depreciation And Amortisation	441	24
Impairment of Financial Instruments, including Write-off	3,769	9,97
Interest and Dividend Income	(54,574)	(56,35
Interest Expenses	34,605	36,31
Fees & Commission Income	(267)	(25)
(Profit)/Loss On Sale Of Fixed Assets (Net)	-	(:
(Profit)/Loss On Sale Of Investments	(330)	(100
Remeasurement Gain/(loss) on Defined Benefit Plan	75	54
Operating Profit Before Working Capital Changes	(3,876)	(4,232
Adjustments For:	(	
(Increase)/Decrease In Non Financial Assets	(856)	(926
(Increase)/Decrease In Other Financial Assets	(10)	1
(Increase)/Decrease In Other Non Financial Assets	(211)	(376
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	(8)	(10
Increase/(Decrease) In Other Non Financial Liabilities	316	336
Increase/(Decrease) In Trade Payables	296	(133
Increase/(Decrease) In Other Financial Liabilities	330	(107
Operating Profit After Working Capital Changes	(4,019)	(5,441
Adjustments For :	4	
(Increase)/Decrease Housing Loans	39,651	52,658
Asset held for Sale	(2,305)	(15:
Fees & Commission Received	250	267
Interest Received	54,800	56,529
Interest Paid	(31,111)	(34,543
Taxes Paid	(2,874)	(2,422
Net Cash Generated/(Used) From Operating Activity	54,392	66,897
B:Cash Flow From Investment Activities	(4.0)	
Payments for Property, Plant & Equipments	(10)	(13
Proceeds from Sale of Property, Plant & Equipments		10
Payments for Intangible assets Under Developments	(37)	(209
Purchase Of Investments	(2,60,695)	(13,62,368
Sale Of Investments	2,55,230	13,62,474
Dividend Received	13	13
Net Cash Generated/(Used) From Investing Activity	(5,499)	(93
C. C. J. Fl F Fl A at 111		
C: Cash Flow From Financing Activities	1 22 624	2 64 200
Proceeds From Borrowings and Debt Securities	1,33,624	2,64,390
Repayment of Borrowings and Debt Securities	(1,88,767)	(3,33,489
Dividend Paid On Equity Shares	(2,423)	-
	(399)	(23:
		(69,330
	(57,965)	(05,55)
Payment of lease liabilities  Net Cash Generated/(Used) From Financing Activity  Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	1	
	(57,965) (9,072) 47,776	(2,52) 8,68







- 3 The above financial results represent the consolidated financial results for GIC Housing Finance Limited ("GICHFL") and its wholly owned subsidiary i.e. GICHFL Financial Services Private Limited ("GFSPL") constituting the Group.
- 4 The unaudited consolidated financial results have been prepared in accordance with Ind AS 110 Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- The unaudited consolidated financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable.
- 6 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108-Operating Segments.
- 7 The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Group.
- 8 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 9 There are no loans transferred / acquired during the quarter and half year ended September 30, 2022 under the RBI Master direction on Transfer of Loan Exposure dated September 24, 2021.
- 10 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in attached as Annexure I.
- 11 Disclosure as required under RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 in relation of the Resolution Framework for COVID-19-related Stress:

₹ in Lakh

Type of borrower	(A) Exposure to Accounts classified as	(B) of ( A ) , aggregate	(C)	(D)	(E) Exposure to Accounts classified as	
Type of borrower	Standard consequent to Implementation of resolution plan at March 31, 2022	debt that slipped	of ( A ) , amount written off during the half year	paid by the borrowers during the half year	Standard consequent to Implementation of resolution plan - Position as at Sept 30, 2022	
Personal loan	2,407	61	-	203	2,143	
Corporate persons	-	-	-	-	-	
Of which , MSMES	-	-	-	-	-	
Others	-	-	-	-	-	
Total	2,407	61	-	203	2,143	

- 12 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2022 are fully secured by way of registered mortgage on an immovable property and charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 13 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited consolidated financial results for the quarter and half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 14, 2022 and have been subjected to reviewed by the statutory auditors of the Company.
- 14 The figures for the previous periods have been regrouped wherever necessary in order to make them comparable with figures for the quarter and half year ended September 30, 2022.

LOWER PAREL BY MANAGED ACCOUNTS

Place : Mumbai

Date: November 14, 2022



For and on behalf of the Board

G. Shobha Reddy Managing Director & CEO DIN No: 9133433

### Annexure - I

Sr. No.	Ratio	For the half year / As at September 30, 2022
а	Omitted	Omitted
b	Omitted	Omitted
С	Debt- Equity Ratio (in times)	6.21
d	Omitted	Omitted
е	Omitted	Omitted
f	Debt-Service Coverage Ratio	Not Applicable
g	Interest Service Coverage Ratio	Not Applicable
h	Outstanding redeemable preference shares (quantity and value)	Not Applicable
i	Capital redemption reserve / Debenture redemption reserve	Not Applicable
j	Net worth (₹ in Lakh)	1,58,262
k	Net Profit after tax (₹ in Lakh)	9,548
l	Earning per share (not annualised)	
	1. Basic	17.73
	2. Diluted	17.73
m	Current Ratio	Not Applicable
n	Long term debt to working capital	Not Applicable
0	Bad debts to Account receivable ratio (Not annualised)	Not Applicable
р	Current Liability Ratio	Not Applicable
q	Total debts to total assets (%)	85.56%
r	Debtors turnover	Not Applicable
S	Inventory turnover	Not Applicable
t	Operating Margin (%)	Not Applicable
u	Net Profit Margin (%)	22.26%
V	Sector specific equivalents ratios, as applicable	
	i. Stage 3 Ratio (%)	6.95%
	ii. Provision Coverage Ratio (%)	45.72%

### Formula for Computation of ratios are as follows:

- c Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
- j Networth = Equity Share Capital + Other Equity
- q Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- u Net Profit Margin (%) = Profit before tax/ Total Income
- v i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book

  / Gross Stage III Loan Book



