



GIC HOUSING FINANCE LTD.

CIN NO. L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2022

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations						
	(i) Interest Income	27,498	27,063	29,372	54,561	56,346	1,13,532
	(ii) Dividend Income	13	-	13	13	13	13
	(iii) Fees and Commission Income	80	184	162	264	257	528
	(iv) Other Operating Income	303	151	244	454	376	905
	Total Revenue from operations	27,894	27,398	29,791	55,292	56,992	1,14,978
	Other Income	192	237	188	429	355	662
	Total Income	28,086	27,635	29,979	55,721	57,347	1,15,640
2	Expenses						
	(i) Finance Cost	17,556	17,049	17,895	34,605	36,310	70,095
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	4	11	17	15	25	58
	(iii) Impairment of Financial Instruments, including write-off	573	3,196	3,066	3,769	9,978	11,830
	(iv) Employee Benefits Expenses	1,270	1,080	1,275	2,350	2,403	4,820
	(v) Depreciation & Amortisation Expenses	203	238	139	441	247	858
	(vi) Other Expenses	1,163	971	1,769	2,134	2,480	4,939
	Total Expenses	20,769	22,545	24,161	43,314	51,443	92,600
3	Profit before exceptional items and tax (1-2)	7,317	5,090	5,818	12,407	5,904	23,040
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	7,317	5,090	5,818	12,407	5,904	23,040
6	Tax expense						
	(i) Current Tax	1,725	1,650	1,910	3,375	3,335	6,400
	(ii) Deferred tax (Net)	(40)	(478)	(615)	(518)	(2,234)	(717)
7	Net Profit for the period (5-6)	5,632	3,918	4,523	9,550	4,803	17,357
8	Other comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement Gain / (Loss) on defined benefit plan	(10)	85	31	75	54	109
	(ii) Net Gain / (Loss) on equity instrument designated at FVTOCI	28	(22)	31	6	45	21
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(4)	(16)	(16)	(20)	(25)	(33)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income (A+B)	14	47	46	61	74	97
9	Total Comprehensive Income (7+8)	5,646	3,965	4,569	9,611	4,877	17,454
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	-	-	1,45,694
12	Earning Per Share (EPS) on Face Value ₹ 10/-						
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)	10.46	7.28	8.40	17.73	8.92	32.23



Notes to the Standalone Financial Results:
1 Statement of Standalone Assets and Liabilities

(₹ in Lakh)

Sr.No.	Particulars	As at	As at
		30-09-2022	31-03-2022
		(Reviewed)	(Audited)
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	38,660	47,701
(b)	Bank balance other than cash and cash equivalent	387	404
(c)	Receivables		
	(i) Trade Receivables	39	22
(d)	Loans	10,76,872	11,20,530
(e)	Investments	7,317	1,516
(f)	Other financial assets	257	252
	Total - Financial Assets	11,23,532	11,70,425
2	Non-financial assets		
(a)	Current tax assets (net)	943	939
(b)	Deferred tax assets (net)	13,212	12,714
(c)	Property, plant and equipment	175	183
(d)	Right Of Use Assets	1,539	1,528
(e)	Intangible Assets Under Development	2,951	2,914
(f)	Other intangible assets	229	312
(g)	Other non-financial assets	840	629
(h)	Assets Held for Sale	5,571	3,266
	Total - Non Financial Assets	25,460	22,485
	Total Assets	11,48,992	11,92,910
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
(a)	Lease Liabilities	1,752	1,741
(b)	Payables		
	(i) Trade Payable		
	- Total outstanding dues of micro enterprises and small enterprises	8	14
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,568	1,267
(c)	Debt securities	1,32,860	1,49,055
(d)	Borrowings (other than debt securities)	8,50,177	8,85,693
(e)	Other financial liabilities	1,983	2,000
	Total - Financial Liabilities	9,88,348	10,39,770
2	Non-financial liabilities		
(a)	Current tax liabilities (Net)	409	-
(b)	Provisions	1,005	1,217
(c)	Other Non Financial Liabilities	960	841
	Total - Non Financial Liabilities	2,374	2,058
3	Equity		
(a)	Equity Share Capital	5,388	5,388
(b)	Other Equity	1,52,882	1,45,694
	Total - Equity	1,58,270	1,51,082
	Total Liabilities and Equity	11,48,992	11,92,910





GIC HOUSING FINANCE LTD.

2 Standalone Cash Flow Statement

(₹ in Lakh)

Particulars	For the Half year ended	For the Half year ended
	30-09-2022	30-09-2021
	(Reviewed)	(Reviewed)
A: Cash Flow From Operating Activities :		
Profit Before Tax	12,407	5,904
Adjustments For :		
Depreciation And Amortisation	441	247
Impairment of Financial Instruments, including Write-off	3,769	9,978
Interest and Dividend Income	(54,574)	(56,359)
Interest Expenses	34,605	36,310
Fees & Commission Income	(264)	(257)
(Profit)/Loss On Sale Of Fixed Assets (Net)	-	(1)
(Profit)/Loss On Sale Of Investments	(330)	(106)
Remeasurement Gain/(loss) on Defined Benefit Plan	75	54
Operating Profit Before Working Capital Changes	(3,871)	(4,230)
Adjustments For :		
(Increase)/Decrease In Non Financial Assets	(855)	(926)
(Increase)/Decrease In Other Financial Assets	(5)	5
(Increase)/Decrease In Other Non Financial Assets	(211)	(376)
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	17	(10)
Increase/(Decrease) In Other Non Financial Liabilities	316	336
Increase/(Decrease) In Trade Payables	295	(133)
Increase/(Decrease) In Other Financial Liabilities	329	(107)
Operating Profit After Working Capital Changes	(3,985)	(5,441)
Adjustments For :		
(Increase)/Decrease Housing Loans	39,651	52,658
Asset held for Sale	(2,305)	(151)
Fees & Commission Received	247	267
Interest Received	54,800	56,529
Interest Paid	(31,111)	(34,543)
Taxes Paid	(2,874)	(2,422)
Net Cash Generated/(Used) From Operating Activity	54,423	66,897
B: Cash Flow From Investment Activities		
Payments for Property, Plant & Equipments	(10)	(13)
Proceeds from Sale of Property, Plant & Equipments	-	10
Payments for Intangible assets Under Developments	(37)	(209)
Purchase Of Investments	(2,60,695)	(13,62,368)
Sale Of Investments	2,55,230	13,62,474
Dividend Received	13	13
Net Cash Generated/(Used) From Investing Activity	(5,499)	(93)
C: Cash Flow From Financing Activities		
Proceeds From Borrowings and Debt Securities	1,33,624	2,64,390
Repayment of Borrowings and Debt Securities	(1,88,767)	(3,33,489)
Dividend Paid On Equity Shares	(2,423)	-
Payment of lease liabilities	(399)	(231)
Net Cash Generated/(Used) From Financing Activity	(57,965)	(69,330)
Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	(9,041)	(2,526)
Cash & Cash Equivalents As At Beginning of the year	47,701	8,676
Cash & Cash Equivalents As At the End of the Period	38,660	6,150



- 3 The unaudited standalone financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable.
- 4 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108-Operating Segments.
- 5 The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
- 6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7 There are no loans transferred / acquired during the quarter and half year ended September 30, 2022 under the RBI Master direction on Transfer of Loan Exposure dated September 24, 2021.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 9 Disclosure as required under RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 in relation of the Resolution Framework for COVID-19-related Stress:

₹ in Lakh

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to Accounts classified as Standard consequent to Implementation of resolution plan at March 31, 2022	of (A), aggregate debt that slipped into NPA during the half year	of (A), amount written off during the half year	of (A), amount paid by the borrowers during the half year	Exposure to Accounts classified as Standard consequent to Implementation of resolution plan - Position as at Sept 30, 2022
Personal loan	2,407	61	-	203	2,143
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	2,407	61	-	203	2,143

- 10 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2022 are fully secured by way of registered mortgage on an immovable property and charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 11 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited standalone financial results for quarter and half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 14, 2022 and have been subjected to reviewed by the statutory auditors of the Company.
- 12 The figures for the previous periods have been regrouped wherever necessary in order to make them comparable with figures for the quarter and half year ended September 30, 2022.

For and on behalf of the Board



G. Shobha Reddy
Managing Director & CEO
DIN No: 9133433

Place : Mumbai
Date : November 14, 2022

Annexure - I

Sr. No.	Ratio	For the Half Year/ As at September 30, 2022
a	Omitted	Omitted
b	Omitted	Omitted
c	Debt- Equity Ratio (in times)	6.21
d	Omitted	Omitted
e	Omitted	Omitted
f	Debt-Service Coverage Ratio	Not Applicable
g	Interest Service Coverage Ratio	Not Applicable
h	Outstanding redeemable preference shares (quantity and value)	Not Applicable
i	Capital redemption reserve / Debenture redemption reserve	Not Applicable
j	Net worth (₹ in Lakh)	1,58,270
k	Net Profit after tax (₹ in Lakh)	9,550
l	Earning per share (not annualised)	
	1. Basic	17.73
	2. Diluted	17.73
m	Current Ratio	Not Applicable
n	Long term debt to working capital	Not Applicable
o	Bad debts to Account receivable ratio (Not annualised)	Not Applicable
p	Current Liability Ratio	Not Applicable
q	Total debts to total assets (%)	85.56%
r	Debtors turnover	Not Applicable
s	Inventory turnover	Not Applicable
t	Operating Margin (%)	Not Applicable
u	Net Profit Margin (%)	22.27%
v	Sector specific equivalents ratios, as applicable	
	i. Stage 3 Ratio (%)	6.95%
	ii. Provision Coverage Ratio (%)	45.72%

Formula for Computation of ratios are as follows:

- c Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
- j Networth = Equity Share Capital + Other Equity
- q Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- u Net Profit Margin (%) = Profit before tax/ Total Income
- v i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- v ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book





GIC HOUSING FINANCE LTD.

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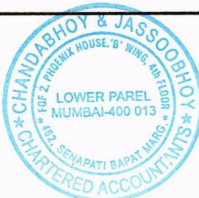
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Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2022

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations						
	(i) Interest Income	27,498	27,063	29,372	54,561	56,346	1,13,532
	(ii) Dividend Income	13	-	13	13	13	13
	(iii) Fees and Commission Income	83	184	162	267	257	528
	(iv) Other Operating Income	303	151	244	454	376	905
	Total Revenue from operations	27,897	27,398	29,791	55,295	56,992	1,14,978
	Other Income	192	237	188	429	355	662
	Total Income	28,089	27,635	29,979	55,724	57,347	1,15,640
2	Expenses						
	(i) Finance Cost	17,556	17,049	17,895	34,605	36,310	70,095
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	4	11	17	15	25	58
	(iii) Impairment of Financial Instruments, including write-off	573	3,196	3,066	3,769	9,978	11,830
	(iv) Employee Benefits Expenses	1,271	1,081	1,275	2,352	2,403	4,820
	(v) Depreciation & Amortisation Expenses	203	238	139	441	247	858
	(vi) Other Expenses	1,166	971	1,769	2,137	2,482	4,945
	Total Expenses	20,773	22,546	24,161	43,319	51,445	92,606
3	Profit before exceptional items and tax (1-2)	7,316	5,089	5,818	12,405	5,902	23,034
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	7,316	5,089	5,818	12,405	5,902	23,034
6	Tax expense						
	(i) Current Tax	1,725	1,650	1,910	3,375	3,335	6,400
	(ii) Deferred tax (Net)	(40)	(478)	(615)	(518)	(2,234)	(717)
7	Net Profit for the period (5-6)	5,631	3,917	4,523	9,548	4,801	17,351
8	Other comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement Gain / (Loss) on defined benefit plan	(10)	85	31	75	54	109
	(ii) Net Gain / (Loss) on equity instrument designated at FVTOCI	28	(22)	31	6	45	21
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(4)	(16)	(16)	(20)	(25)	(33)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income (A+B)	14	47	46	61	74	97
9	Total Comprehensive Income (7+8)	5,645	3,964	4,569	9,609	4,875	17,448
	Net Profit for the period attributable to:						
	(i) Owners of the Company	5,631	3,917	4,523	9,548	4,801	17,351
	(ii) Non-Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	(i) Owners of the Company	14	47	46	61	74	97
	(ii) Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	(i) Owners of the Company	5,645	3,964	4,569	9,609	4,875	17,448
	(ii) Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	-	-	1,45,688
12	Earning Per Share (EPS) on Face Value ₹ 10/-						
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)	10.46	7.27	8.40	17.73	8.92	32.22



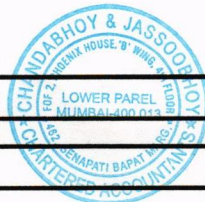


Notes to the Consolidated Financial Results:

1 Statement of Consolidated Assets and Liabilities

(₹ in Lakh)

Sr.No.	Particulars	As at	As at
		30-09-2022	31-03-2022
		(Reviewed)	(Audited)
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	38,704	47,776
(b)	Bank balance other than cash and cash equivalent	412	404
(c)	Receivables		
	(i) Trade Receivables	39	22
(d)	Loans	10,76,872	11,20,530
(e)	Investments	7,242	1,441
(f)	Other financial assets	255	246
	Total - Financial Assets	11,23,524	11,70,419
2	Non-financial assets		
(a)	Current tax assets (net)	943	939
(b)	Deferred tax assets (net)	13,212	12,714
(c)	Property, plant and equipment	175	183
(d)	Right Of Use Assets	1,539	1,528
(e)	Intangible Assets Under Development	2,951	2,914
(f)	Other intangible assets	229	312
(g)	Other non-financial assets	840	629
(h)	Assets Held for Sale	5,571	3,266
	Total - Non Financial Assets	25,460	22,485
	Total Assets	11,48,984	11,92,904
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
(a)	Lease Liabilities	1,752	1,741
(b)	Payables		
	(i) Trade Payable		
	- Total outstanding dues of micro enterprises and small enterprises	8	14
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,568	1,267
(c)	Debt securities	1,32,860	1,49,055
(d)	Borrowings (other than debt securities)	8,50,177	8,85,693
(e)	Other financial liabilities	1,983	2,000
	Total - Financial Liabilities	9,88,348	10,39,770
2	Non-financial liabilities		
(a)	Current tax liabilities (Net)	409	-
(b)	Provisions	1,005	1,217
(c)	Other Non Financial Liabilities	960	841
	Total - Non Financial Liabilities	2,374	2,058
3	Equity		
(a)	Equity Share Capital	5,388	5,388
(b)	Other Equity	1,52,874	1,45,688
	Total - Equity	1,58,262	1,51,076
	Total Liabilities and Equity	11,48,984	11,92,904





2 Consolidated Cash Flow Statement

(₹ in Lakh)

Particulars	For the Half	For the Half
	Year ended	Year ended
	30-09-2022	30-09-2021
	(Reviewed)	(Reviewed)
A.Cash Flow From Operating Activities :		
Profit Before Tax	12,405	5,902
Adjustments For :		
Depreciation And Amortisation	441	247
Impairment of Financial Instruments, including Write-off	3,769	9,978
Interest and Dividend Income	(54,574)	(56,359)
Interest Expenses	34,605	36,310
Fees & Commission Income	(267)	(257)
(Profit)/Loss On Sale Of Fixed Assets (Net)	-	(1)
(Profit)/Loss On Sale Of Investments	(330)	(106)
Remeasurement Gain/(loss) on Defined Benefit Plan	75	54
Operating Profit Before Working Capital Changes	(3,876)	(4,232)
Adjustments For :		
(Increase)/Decrease In Non Financial Assets	(856)	(926)
(Increase)/Decrease In Other Financial Assets	(10)	7
(Increase)/Decrease In Other Non Financial Assets	(211)	(376)
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	(8)	(10)
Increase/(Decrease) In Other Non Financial Liabilities	316	336
Increase/(Decrease) In Trade Payables	296	(133)
Increase/(Decrease) In Other Financial Liabilities	330	(107)
Operating Profit After Working Capital Changes	(4,019)	(5,441)
Adjustments For :		
(Increase)/Decrease Housing Loans	39,651	52,658
Asset held for Sale	(2,305)	(151)
Fees & Commission Received	250	267
Interest Received	54,800	56,529
Interest Paid	(31,111)	(34,543)
Taxes Paid	(2,874)	(2,422)
Net Cash Generated/(Used) From Operating Activity	54,392	66,897
B:Cash Flow From Investment Activities		
Payments for Property, Plant & Equipments	(10)	(13)
Proceeds from Sale of Property, Plant & Equipments	-	10
Payments for Intangible assets Under Developments	(37)	(209)
Purchase Of Investments	(2,60,695)	(13,62,368)
Sale Of Investments	2,55,230	13,62,474
Dividend Received	13	13
Net Cash Generated/(Used) From Investing Activity	(5,499)	(93)
C: Cash Flow From Financing Activities		
Proceeds From Borrowings and Debt Securities	1,33,624	2,64,390
Repayment of Borrowings and Debt Securities	(1,88,767)	(3,33,489)
Dividend Paid On Equity Shares	(2,423)	-
Payment of lease liabilities	(399)	(231)
Net Cash Generated/(Used) From Financing Activity	(57,965)	(69,330)
Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	(9,072)	(2,526)
Cash & Cash Equivalents As At Beginning of the year	47,776	8,681
Cash & Cash Equivalents As At the End of the Period	38,704	6,155





- 3 The above financial results represent the consolidated financial results for GIC Housing Finance Limited ("GICHFL") and its wholly owned subsidiary i.e. GICHFL Financial Services Private Limited ("GFSP") constituting the Group.
- 4 The unaudited consolidated financial results have been prepared in accordance with Ind AS 110 - Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- 5 The unaudited consolidated financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable.
- 6 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.
- 7 The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Group.
- 8 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 9 There are no loans transferred / acquired during the quarter and half year ended September 30, 2022 under the RBI Master direction on Transfer of Loan Exposure dated September 24, 2021.
- 10 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in attached as Annexure I.
- 11 Disclosure as required under RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 in relation of the Resolution Framework for COVID-19-related Stress:

₹ in Lakh

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to Accounts classified as Standard consequent to Implementation of resolution plan at March 31, 2022	of (A), aggregate debt that slipped into NPA during the half year	of (A), amount written off during the half year	of (A), amount paid by the borrowers during the half year	Exposure to Accounts classified as Standard consequent to Implementation of resolution plan - Position as at Sept 30, 2022
Personal loan	2,407	61	-	203	2,143
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	2,407	61	-	203	2,143

- 12 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2022 are fully secured by way of registered mortgage on an immovable property and charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 13 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited consolidated financial results for the quarter and half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 14, 2022 and have been subjected to reviewed by the statutory auditors of the Company.
- 14 The figures for the previous periods have been regrouped wherever necessary in order to make them comparable with figures for the quarter and half year ended September 30, 2022.



For and on behalf of the Board

G. Shobha Reddy
Managing Director & CEO
DIN No: 9133433

Place : Mumbai
Date : November 14, 2022

Annexure - I

Sr. No.	Ratio	For the half year / As at September 30, 2022
a	Omitted	Omitted
b	Omitted	Omitted
c	Debt- Equity Ratio (in times)	6.21
d	Omitted	Omitted
e	Omitted	Omitted
f	Debt-Service Coverage Ratio	Not Applicable
g	Interest Service Coverage Ratio	Not Applicable
h	Outstanding redeemable preference shares (quantity and value)	Not Applicable
i	Capital redemption reserve / Debenture redemption reserve	Not Applicable
j	Net worth (₹ in Lakh)	1,58,262
k	Net Profit after tax (₹ in Lakh)	9,548
l	Earning per share (not annualised)	
	1. Basic	17.73
	2. Diluted	17.73
m	Current Ratio	Not Applicable
n	Long term debt to working capital	Not Applicable
o	Bad debts to Account receivable ratio (Not annualised)	Not Applicable
p	Current Liability Ratio	Not Applicable
q	Total debts to total assets (%)	85.56%
r	Debtors turnover	Not Applicable
s	Inventory turnover	Not Applicable
t	Operating Margin (%)	Not Applicable
u	Net Profit Margin (%)	22.26%
v	Sector specific equivalents ratios, as applicable	
	i. Stage 3 Ratio (%)	6.95%
	ii. Provision Coverage Ratio (%)	45.72%

Formula for Computation of ratios are as follows:

- c Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
- j Networth = Equity Share Capital + Other Equity
- q Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- u Net Profit Margin (%) = Profit before tax/ Total Income
- v i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- v ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book

